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Nexteer Automotive Group Limited

耐世特汽車系統集團有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)

(Stock Code: 1316)

RETIREMENT OF EXECUTIVE DIRECTOR AND PRESIDENT

The board (the “**Board**”) of directors (the “**Directors**”) of Nexteer Automotive Group Limited (the “**Company**”) announces that Mr. Michael Paul RICHARDSON (“**Mr. Richardson**”), due to his decision to retire, has retired from his position as an Executive Director and President of the Company with effect from January 1, 2020.

Mr. Richardson has confirmed that he has no disagreement with the Board and there is no matter in respect of the retirement of Mr. Richardson that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

The Board would like to express its most sincere gratitude to Mr. Richardson for his invaluable contribution to the Company during his tenure of service.

By order of the Board
Nexteer Automotive Group Limited
Yi FAN
Executive Director, Company Secretary

Hong Kong, January 1, 2020

As of the date of this announcement, the Company’s Executive Directors are Mr. Guibin ZHAO (Chief Executive Officer and Vice Chairman) and Mr. Yi FAN, the non-Executive Directors are Mr. Jian WANG (Chairman), Mr. Jianxun ZHANG and Mr. Ping LIU, and the Independent non-Executive Directors are Mr. Jianjun LIU, Mr. Kevin Cheng WEI and Mr. Wing Fat Simon YICK.