



**ADDENDUM (FOR INDIA) TO THE GENERAL TERMS AND  
CONDITIONS OF NEXTEER AUTOMOTIVE**

**Operating under the following legal entities:**

**Nexteer Automotive India Private Limited**

**[Effective October 1, 2015]**

This Addendum between Buyer and Seller constitutes an addendum to the Contract referred in Section 1 of the General Terms and Conditions of Nexteer Automotive. All capitalized undefined terms used in this Addendum shall have the meanings given to them in the General Terms and Conditions of Nexteer Automotive. It governs all purchase orders and/or long term contracts entered into between any of the above referenced Nexteer entities as Buyer and Seller related to any goods and/or services to be provided by Seller to such Buyer.

Seller and Buyer now desire to amend the Contract in the respects, but only in the respects, hereinafter set forth.

**Article 1 – Shipping, Billing and Price – Price**

**Section 2.9** of the General Terms and Conditions shall be amended by an additional sub-section “2.9.2 Bank Guarantee” with the following wording:

**“2.9.2 Bank Guarantee. Unless otherwise stated, if the Buyer makes advance payments, the Seller shall provide an irrevocable, unconditional first demand bank guarantee in the amount of the advance payments issued by a first class bank acceptable to the Buyer, having a validity date as agreed between the Parties.”**

*This Addendum shall be construed in connection with and as part of the Contract and except as modified by this Addendum, all the provisions contained in the Contract are hereby ratified and shall remain in full force and effect. Agreed to and accepted by:*

Buyer: \_\_\_\_\_

Seller: \_\_\_\_\_

Date: \_\_\_\_\_

Date: \_\_\_\_\_