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Nexteer Automotive Group Limited

耐世特汽車系統集團有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)

(Stock Code: 01316)

GRANT OF SHARE OPTIONS

The Board announces that on May 29, 2017, the Company granted Options to subscribe for a total of 11,919,310 Shares under the Share Option Scheme.

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of Nexteer Automotive Group Limited (the “**Company**”) hereby announces that on May 29, 2017, share options (the “**Options**”) were granted by the Company under its share option scheme adopted at the extraordinary general meeting held on June 5, 2014 (the “**Share Option Scheme**”) to eligible persons (the “**Grantees**”) to subscribe for an aggregate of 11,919,310 ordinary shares of HK\$0.10 each (the “**Share(s)**”) of the Company, subject to acceptance of the Grantees, details of which are set out as below:

Date of grant:	May 29, 2017
Exercise price of Options granted:	HK\$11.62 per Share
Number of Options granted:	11,919,310
Closing price of the Shares on the date of grant:	HK\$11.62 per Share
Average closing price for five consecutive trading days prior to the date of grant:	HK\$11.424 per Share
Validity period of the Options:	The Options are exercisable for a period of 10 years commencing from May 29, 2017 to May 28, 2027

Options to subscribe for 11,919,310 Shares (representing 0.476% of the issued share capital of the Company as at the date of May 29, 2017) were granted to 13 Directors and members of the senior management, of which Options to subscribe for a total of 5,530,650 Shares were granted to three executive Directors (one of whom is the chief executive officer) and two non-executive Directors, details of which are as follows:

Name	Capacity	Number of Shares underlying the Options
ZHAO, Guibin	Executive Director, Chairman and Chief Executive Officer	1,667,970
RICHARDSON, Michael Paul	Executive Director and President	2,633,650
FAN, Yi	Executive Director and Vice President	526,730
YANG, Shengqun	Non-executive Director	351,150
WANG, Xiaobo	Non-executive Director	351,150

The remaining eight Grantees, being members of the senior management, were granted Options to subscribe for a total of 6,388,660 Shares.

Pursuant to Rule 17.04(1) of the Listing Rules, the grant of the Options to each of the Directors (including the chief executive officer) has been approved by the independent non-executive Directors.

Save as disclosed above, none of the Grantees is a Director, chief executive or substantial shareholder of the Company, or any of their respective associates (as defined under the Listing Rules) as at the date of this announcement.

By order of the Board
Nexteer Automotive Group Limited
Guibin ZHAO
Chairman

Hong Kong, May 31, 2017

As of the date of this announcement, the Company's executive directors are Mr. Guibin ZHAO, Mr. Michael Paul RICHARDSON and Mr. Yi FAN; the non-executive directors are Mr. Shengqun YANG and Mr. Xiaobo WANG; and the independent non-executive directors are Mr. Hing Lun TSANG, Mr. Jianjun LIU and Mr. Kevin Cheng WEI.