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Nexteer Automotive Group Limited

耐世特汽車系統集團有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)

(Stock Code: 01316)

ANNOUNCEMENT INSIDE INFORMATION

This announcement is made by Nexteer Automotive Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform the shareholders of the Company and potential investors of certain developments and information with respect to the expiration of the collectively bargained agreement with the United Auto Workers Union (the “**UAW**”) which resulted in a worker strike (the “**Strike**”) at our Saginaw Site, Michigan, U.S. and which will impact approximately 3,200 employees.

Representatives from the Company and UAW worked extensively for months to reach a tentative agreement on November 30, 2015 that balances rewarding employees for their commitment to the Company and also protects the Company’s ability to compete in a competitive marketplace. This tentative agreement was not accepted by the UAW membership on December 6, 2015. The UAW made the decision to go on strike right after 12:00 a.m. on December 8, 2015. Operations are continuing at the Company’s other manufacturing facilities worldwide.

Following an interruption in production on December 8, 2015, employees have resumed regular schedules as the Company and the UAW have reached a new tentative agreement. The UAW will submit the new tentative agreement to a vote by our employees.

In the event of any material developments, the Company will publish further announcement(s) when appropriate in accordance with the Listing Rules.

The shareholders and potential investors of the Company are advised to be cautious in dealing with the securities of the Company.

By order of the Board
Nexteer Automotive Group Limited
Guibin ZHAO
Chairman

Hong Kong, December 9, 2015

As of the date of this announcement, the Company's executive directors are Mr. Guibin ZHAO, Mr. Michael Paul RICHARDSON and Mr. Yi FAN, the non-executive directors are Mr. Daen LU and Mr. Xiaobo WANG, and the independent non-executive directors are Mr. Hing Lun TSANG, Mr. Jianjun LIU, and Mr. Kevin Cheng WEI.