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Nexteer Automotive Group Limited

耐世特汽車系統集團有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)

(Stock Code: 01316)

APPOINTMENT OF A NON-EXECUTIVE DIRECTOR AND MEMBER OF REMUNERATION AND NOMINATION COMMITTEE

Reference is made to the announcement of Nexteer Automotive Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated December 31, 2017 concerning that due to adjustment of work arrangements, Mr. WANG, Xiaobo (“**Mr. WANG**”) had resigned as a non-Executive Director and a member of the Remuneration and Nomination Committee of the Company with effect from December 31, 2017.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that Mr. ZHANG, Jianxun (“**Mr. ZHANG**”) has been appointed as a non-Executive Director and a member of the Remuneration and Nomination Committee of the Company in place of Mr. WANG with effect from March 13, 2018.

Set out below are the biographical details of Mr. ZHANG:

Mr. ZHANG, aged 38, was appointed as a non-Executive Director on March 13, 2018. Mr. ZHANG is responsible for the Group’s strategy and key operations and advising on our strategies and policies. Mr. ZHANG was appointed as a Director of Pacific Century Motors, Inc., the controlling shareholder (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Company, in January 2018. He has held the position of Investment Director of Beijing E-Town International Investment & Development Co., Ltd. (“**Beijing E-Town**”) since November 2017. Mr. ZHANG has been the Chairman of the Board of Directors and General Manager of Beijing Mobile E-Town Co., Ltd. and the Chairman of the Board of Directors of Beijing E-Town International Industries Investment & Development Co., Ltd. since January 2016. From December 2013 to October 2015, Mr. ZHANG served as the General Manager of SongLiao Automobile Co., Ltd. (known as Cultural Investment Holdings Co., Ltd. since April 2016), a company listed on the Shanghai Stock Exchange (stock code: 600715). From December 2012 to December 2013, Mr. ZHANG held the position of the Head of the Asset Management Department of Beijing E-Town. From November 2008 to December 2012, he served as the Deputy General Manager of Zhongti Advertising Company Limited/Beijing Zhongti Hua’ao Consultation Co., Ltd. Prior to this, Mr. ZHANG served as a Project Leader of the Market Development Department

of Beijing Organizing Committee for the Olympic Games from April 2005 to October 2008. Mr. ZHANG graduated with a major in communication and information system and obtained a master's degree in engineering from Tianjin University, China in September 2003. In addition, he obtained a master's degree in international marketing management in December 2004 from the University of Leeds, the United Kingdom.

Mr. ZHANG will enter into a service agreement with the Company for a term of three years with effect from March 13, 2018, subject to retirement and re-election as required by the articles of association of the Company. Mr. ZHANG is entitled to receive a director's fee of US\$40,000 per annum and a discretionary bonus as determined by the Board with reference to the experience, responsibility, workload, time devoted, contribution to the Group, emoluments paid by comparable companies and performance of the Group.

As at the date of this announcement, Mr. ZHANG is not interested in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Mr. ZHANG is independent from and has no relationship with any Director, senior management, substantial shareholder or controlling shareholder of the Company, nor has he held any directorship in any other listed public companies in the past three years or any other position with the Company or any of its subsidiaries.

Save as disclosed above, Mr. ZHANG confirms that there is no other information which is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there is no other matter relating to his appointment which needs to be brought to the attention of the shareholders of the Company.

Following the above appointment, the Remuneration and Nomination Committee of Company comprises three members and fulfils the requirement under its terms of reference which provides that such committee should consist of a minimum of three members.

The Board would like to take this opportunity to welcome Mr. ZHANG in joining the Board.

By order of the Board
Nexteer Automotive Group Limited
Yi FAN
Executive Director, Joint Company Secretary

Hong Kong, March 13, 2018

As of the date of this announcement, the Company's Executive Directors are Mr. Guibin ZHAO, Mr. Michael Paul RICHARDSON and Mr. Yi FAN, the non-Executive Directors are Mr. Shengqun YANG and Mr. Jianxun ZHANG, and the Independent non-Executive Directors are Mr. Jianjun LIU, Mr. Kevin Cheng WEI and Mr. Wing Fat Simon YICK.