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Nexteer Automotive Group Limited

耐世特汽車系統集團有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)

(Stock Code: 1316)

US\$250 MILLION 5.875% SENIOR NOTES DUE 2021

(Stock Code: 5826)

PROPOSED REDEMPTION IN FULL OF US\$250 MILLION 5.875% SENIOR NOTES DUE 2021

Reference is made to the announcements of Nexteer Automotive Group Limited (the “**Company**”) dated 22 October 2014, 3 November 2014, 6 November 2014 and 11 November 2014 (the “**Announcements**”) in relation to the issuance of US\$250 million 5.875% senior notes due 2021 (the “**Notes**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcements.

The Company announces that, pursuant to the terms of the Indenture, on 1 March 2021, the Company has informed the trustee and holders of the Notes that all outstanding Notes will be redeemed on 2 April 2021 (the “**Redemption Date**”) at a redemption price equal to 100.00% of the principal amount of the outstanding Notes plus accrued and unpaid interest, if any, to the Redemption Date.

As at the date of this announcement, the outstanding principal amount of the Notes is US\$250 million.

Upon redemption on the Redemption Date, all the redeemed Notes will be cancelled and the Company will apply for the withdrawal of the listing of the Notes.

By order of the Board
Nexteer Automotive Group Limited
Yi FAN
Executive Director, Company Secretary

Hong Kong, 1 March 2021

As at the date of this announcement, the Company’s Executive Directors are Mr. Guibin ZHAO (Chief Executive Officer and Vice Chairman), Mr. Robin Zane MILAVEC and Mr. Yi FAN, the non-Executive Directors are Mr. Jian WANG (Chairman), Mr. Ping LIU and Ms. Wendong ZHANG, and the Independent non-Executive Directors are Mr. Jianjun LIU, Mr. Kevin Cheng WEI and Mr. Wing Fat Simon YICK.