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Nexteer Automotive Group Limited

耐世特汽車系統集團有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)

(Stock Code: 1316)

GRANT OF SHARE OPTIONS

The Board announces that on May 30, 2018, the Company granted Options to subscribe for a total of 12,972,770 Shares under the Share Option Scheme.

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of Nexteer Automotive Group Limited (the “**Company**”) hereby announces that on May 30, 2018, share options (the “**Options**”) were granted by the Company under its share option scheme adopted at the extraordinary general meeting held on June 5, 2014 (the “**Share Option Scheme**”) to eligible persons (the “**Grantees**”) to subscribe for an aggregate of 12,972,770 ordinary shares of HK\$0.10 each (the “**Share(s)**”) of the Company, subject to acceptance of the Grantees, details of which are set out as below:

| | |
|---|---|
| Date of grant: | May 30, 2018 |
| Exercise price of Options granted: | HK\$12.456 per Share |
| Number of Options granted: | 12,972,770 |
| Closing price of the Shares on the date of grant: | HK\$11.96 per Share |
| Average closing price for five consecutive trading days prior to the date of grant: | HK\$12.456 per Share |
| Validity period of the Options: | The Options are exercisable for a period of 10 years commencing from May 30, 2018 to May 29, 2028 |

Options to subscribe for 12,972,770 Shares (representing approximately 0.518% of the issued share capital of the Company as at the date of May 30, 2018) were granted to 15 Directors and members of the senior management, of which Options to subscribe for a total of 5,530,650 Shares were granted to three executive Directors (one of whom is the chief executive officer) and two non-executive Directors, details of which are as follows:

| Name | Capacity | Number of Shares underlying the Options |
|--------------------------|--|--|
| ZHAO, Guibin | Executive Director, Chairman and Chief Executive Officer | 1,667,970 |
| RICHARDSON, Michael Paul | Executive Director and President | 2,633,650 |
| FAN, Yi | Executive Director and Vice President | 526,730 |
| YANG, Shengqun | Non-executive Director | 351,150 |
| ZHANG, Jianxun | Non-executive Director | 351,150 |

The remaining ten Grantees, being members of the senior management, were granted Options to subscribe for a total of 7,442,120 Shares.

Pursuant to Rule 17.04(1) of the Listing Rules, the grant of the Options to each of the Directors (including the chief executive officer) has been approved by the independent non-executive Directors.

Save as disclosed above, none of the Grantees is a Director, chief executive or substantial shareholder of the Company, or any of their respective associates (as defined under the Listing Rules) as at the date of this announcement.

By order of the Board
Nexteer Automotive Group Limited
Yi FAN
Executive Director, Joint Company Secretary

Hong Kong, May 30, 2018

As of the date of this announcement, the Company's Executive Directors are Mr. Guibin ZHAO, Mr. Michael Paul RICHARDSON and Mr. Yi FAN, the non-Executive Directors are Mr. Shengqun YANG and Mr. Jianxun ZHANG, and the Independent non-Executive Directors are Mr. Jianjun LIU, Mr. Kevin Cheng WEI and Mr. Wing Fat Simon YICK.