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Nexteer Automotive Group Limited

耐世特汽車系統集團有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)

(Stock Code: 01316)

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Nexteer Automotive Group Limited (the “**Company**”) announces that due to adjustment of work arrangements, Mr. Xiaobo WANG (“**Mr. Wang**”) has resigned as a non-executive Director and a member of the Remuneration and Nomination Committee of the Company with effect from December 31, 2017.

Mr. Wang has confirmed that he has no disagreement with the Board and there is no matter in respect of the resignation of Mr. Wang that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

The Board would like to express its most sincere gratitude to Mr. Wang for his invaluable contribution to the Company during his tenure of service.

Due to the resignation of Mr. Wang, the Remuneration and Nomination Committee currently consist of two members both of whom are independent non-executive Directors of the Company. The terms of reference of the Remuneration and Nomination Committee provides that such committee should consist of a minimum of three members. The Board will appoint a new member to the Remuneration and Nomination Committee after due consideration.

By order of the Board
Nexteer Automotive Group Limited
Yi FAN
Executive Director, Joint Company Secretary

Hong Kong, December 31, 2017

As of the date of this announcement, the Company’s executive Directors are Mr. Guibin ZHAO, Mr. Michael Paul RICHARDSON and Mr. Yi FAN, the non-executive Director is Mr. Shengqun YANG, and the independent non-executive Directors are Mr. Jianjun LIU, Mr. Kevin Cheng WEI and Mr. Wing Fat Simon YICK.