



EFT Payment Authorization

Please complete and return this Electronic Funds Transfer (EFT) Authorization Form. This form is necessary in order to make payments to your company for shipments or services provided to Nexteer Automotive's North American Operations. Please type or print clearly.

The undersigned ("Payee") authorizes Nexteer Automotive and any of its subsidiaries and affiliates to make payment for goods and services covered by any purchase order or agreement, now or hereinafter in effect, through electronic fund transfer.

In connection with electronic fund transfers, the Payee agrees as follows:

- 1) Payee will use reasonable efforts to verify and ensure that the Depository Institution selected by Payee is able to receive electronic fund transfers from Nexteer Automotive's originating bank directly, or from a correspondent bank, or through an automated clearing house or any other electronic payment network designated or approved by Nexteer Automotive from time to time.
- 2) Payee may, at least 30 days prior to the effective date of the next electronic fund payment by Nexteer Automotive, change any portion of the information provided in this document by submitting to Nexteer Automotive an amended payment authorization in a form acceptable to Nexteer Automotive. The Payee is responsible for any loss which may arise by reason of any error, mistake, or fraud regarding the information provided to Nexteer Automotive or the Payee's failure to follow the procedure set forth in this document.
- 3) Nexteer Automotive pays twice monthly on the 1st business day and on the 12th business day. If the payment date is a non-banking day, the electronic funds transfer will occur the following day on which both Nexteer Automotive's originating bank and Payee's Depository Institution are available to transmit and receive electronic funds transfers.
- 4) Electronic fund transfers will be deemed to have been made when the Payee's Depository Institution receives or has control of the payment. Any loss of payment following the point at which the Payee's Depository Institution receives or has control of the payment will be borne by the payee.
- 5) In the event of duplicate payment, overpayment, fraudulent payment or payment made in error, Payee will promptly return the funds to Nexteer Automotive at its designated originating bank.
- 6) In the event that payment has not been received by Payee, Payee shall notify Nexteer Automotive immediately in writing, and Nexteer Automotive will have a reasonable period in which to make the payment, and until the expiration of that period, Payee agrees that it will not have or pursue any rights or remedies against Nexteer Automotive for any failure to make payment including, without limitation, actual, incidental, or consequential damages.

Bank Verification: In addition to filling out this form you must provide confirmation of your bank information with one of three options:
Select one 1) Have your bank provide a contact name, phone number, stamp and/or signature on appropriate lines below, or
 2) Your bank must use their own stationery to confirm your company's bank account and routing information, or
 3) You must provide a copy of a voided check with your company's bank account and routing information.

| | |
|---------------------|-------------------------|
| Duns Number: _____ | Contact Name: _____ |
| Company Name: _____ | Telephone Number: _____ |
| Address: _____ | Fax Number: _____ |
| _____ | E-mail Address: _____ |

The Payee accepts the terms of this agreement executed on this _____ day of _____, 20 ____.

| | |
|------------------------------|------------------------|
| (Payee Authorized Signature) | (Printed Name & Title) |
|------------------------------|------------------------|

Banking Information

| | |
|----------------------------------------------------|--------------------------------------------------|
| Account Name: _____ | Account Currency: _____ (List All Acceptable) |
| Account Number: _____ | Bank Name: _____ |
| IBAN: _____ | Bank Address: _____ |
| CLABE Required for Mexico Banks: _____ | _____ |
| SWIFT Required for non-U.S. Banks: _____ | _____ |
| Routing Number/ Local Bank ID/ UK Sort Code: _____ | _____ |
| Bank Contact Name: _____ | Bank Phone Number: _____ |
| Bank Signature/Verification Stamp: _____ | _____ |