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Nexteer Automotive Group Limited

耐世特汽車系統集團有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)

(Stock Code: 01316)

GRANT OF SHARE OPTIONS

The Board announces that on June 11, 2014, the Company granted Options to subscribe for a total of 11,236,860 Shares under the Share Option Scheme.

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of Nexteer Automotive Group Limited (the “**Company**”) hereby announces that on June 11, 2014, share options (the “**Options**”) were granted by the Company under its share option scheme adopted by the Extraordinary General Meeting on June 5, 2014 (the “**Share Option Scheme**”) to eligible persons (the “**Grantees**”) to subscribe for an aggregate of 11,236,860 ordinary shares of HK\$0.10 each (the “**Share(s)**”) of the Company, subject to acceptance of the Grantees, details of which are set out as below:

Date of grant:	June 11, 2014
Exercise price of Options granted:	HK\$5.15 per Share
Number of Options granted:	11,236,860
Closing price of the Shares on the date of grant:	HK\$5.15 per Share
Average closing price for five consecutive trading days prior to the date of grant:	HK\$5.14 per Share
Validity period of the Options:	The Options are exercisable for a period of 10 years commencing from June 11, 2014 to June 10, 2024

Options to subscribe for 11,236,860 Shares (representing 0.4499% of the issued share capital of the Company as at the date of the Extraordinary General Meeting held on June 5, 2014) were granted to 15 Directors and members of the senior management, of which Options to subscribe for a total of 5,530,650 Shares were granted to five executive Directors, non-executive Directors and chief executive of the Company, details of which are as follows:

Name	Capacity	Number of Shares underlying the Options
ZHAO, Guibin	Executive Director, Chairman and Chief Executive Officer	1,667,970
FAN, Yi	Executive Director, Vice President	526,730
LU, Daen	Non-executive Director	351,150
WANG, Xiaobo	Non-executive Director	351,150
BRESSON, Laurent Robert	President and global chief operating officer	2,633,650

The remaining 10 Grantees, being members of the senior management, were granted Options to subscribe for a total of 5,706,210 Shares.

Pursuant to Rule 17.04(1) of the Listing Rules, the grant of the Options to each of the Directors of the Company has been approved by the independent non-executive Directors of the Company.

Save as disclosed above, none of the Grantees is a Director, chief executive or substantial shareholder of the Company, or any of their respective associates (as defined under the Listing Rules) as at the date of this announcement.

By order of the Board
Nexteer Automotive Group Limited
Guibin ZHAO
Chairman

Hong Kong, June 12, 2014

As of the date of this announcement, the Company's executive Directors are Mr. Guibin ZHAO, Mr. Michael Paul RICHARDSON and Mr. Yi FAN, the non-executive Directors are Mr. Daen LU and Mr. Xiaobo WANG, and the independent non-executive Directors are Mr. Hing Lun TSANG, Mr. Jianjun LIU and Mr. Kevin Cheng WEI.