ELECTRIC POWER STEERING & STEER-BY-WIRE

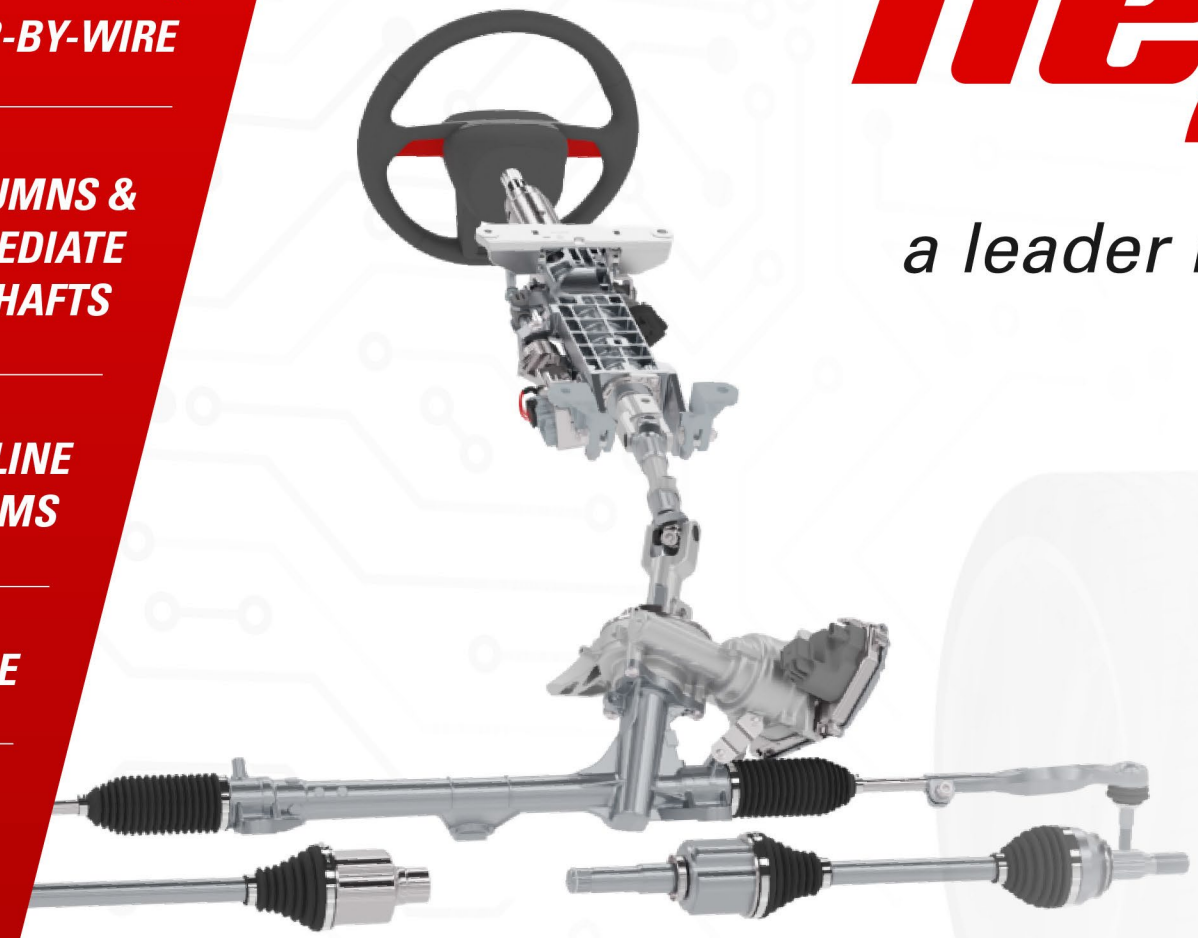
COLUMNS & INTERMEDIATE SHAFTS

DRIVELINE SYSTEMS

SOFTWARE

eDRIVE

HYDRAULIC POWER STEERING



nexteer™ AUTOMOTIVE

a leader in intuitive motion control

2022 Q1 Investor Communication

24 May 2022

Copyright 2022, Nexteer Automotive Corporation. All rights reserved.

Presenters

ROBIN MILAVEC

Executive Board Director
President
Chief Technology Officer
Chief Strategy Officer

MIKE BIERLEIN

Senior Vice President
Chief Financial Officer

Q1 2022 Business Update

- Challenging Operating Environment Continued Due to Ongoing Commodity Price Inflation, Chip Shortage, COVID-induced Supply Chain Disruption and Geopolitical Conflict
- Successful Launch of 11 Major Customer Programs
- Breakthrough Booking Award on New Steer-by-Wire Technology
- Continued Strategic Advancement in EV Market
- Automated Steering Actuator and Road Surface Detection Nominated as 2022 Automotive News PACE & PACEPilot Finalists

Launched 11 Major Programs in Q1 2022

NORTH AMERICA (1)

Ford F-150 Lightning
REPS

EMEASA (2)

Renault Captur & Dacia Duster
Halfshafts

Renaults Express & Kangoo, Nissan NV250
Halfshafts

APAC (8)

Cadillac Lyriq
Columns; Halfshafts

Geely Xingyue L
Halfshafts

Ford Everest
REPS

Great Wall Tank 500
Columns

Chang'An UNI-V
CEPS*

Nissan Pathfinder
Halfshafts

Infiniti QX60
Halfshafts

Incumbent business | New business

Electric Vehicle

*Chongqing JV

nexteer AUTOMOTIVE
a leader in intuitive motion control

NA FST Market Dominance Continues with EV Transition

FORD LIGHTNING LAUNCH

GMC Hummer EV

High Output 10-FIT REPS,
Power Columns & Driveline

Ford Lightning EV

10-FIT REPS
& Power Column

Chevy Silverado EV

High Output 10-FIT REPS,
Columns & Driveline

Business Wins - Q1 and 2022 Outlook

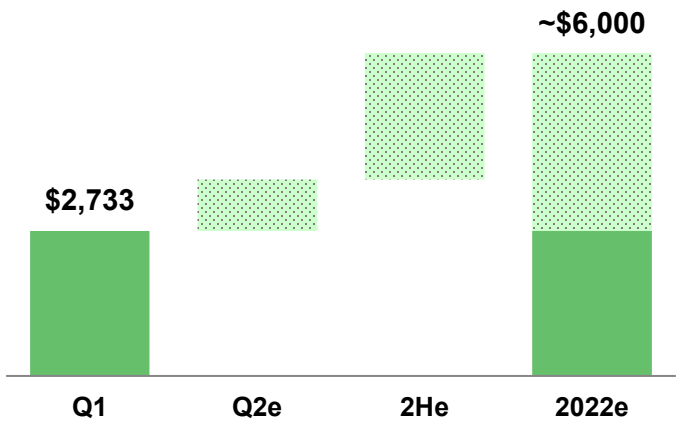
Key Highlights

- ***1st High Volume Steer-by-Wire Business Win from A Global OEM***
- ***Another EV Expansion to Strengthen Truck & SUV Position in NA***
- ***Continuous Steering Business Win with Chinese EV Players***

Bookings*

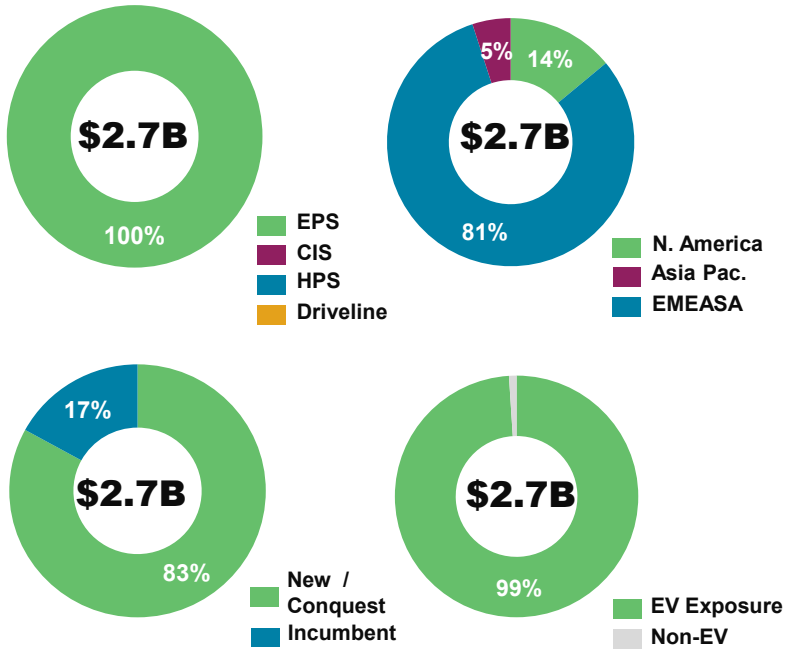
($ in millions)

Significant Win In Q1; Full Year Estimate Stays Strong



Bookings Composition

($ in billions)



** Booked business information is compiled through our internal records, and such information has not been audited nor reviewed by our auditors.*

nexteer AUTOMOTIVE

a leader in intuitive motion control

Award-Winning Tech Leadership & Trend Alignment

Automotive News PACE AWARD 2022 FINALIST

Automated Steering Actuator

(SbW RWA for shared autonomous EVs)

Automotive News PACEpilot 2022 FINALIST

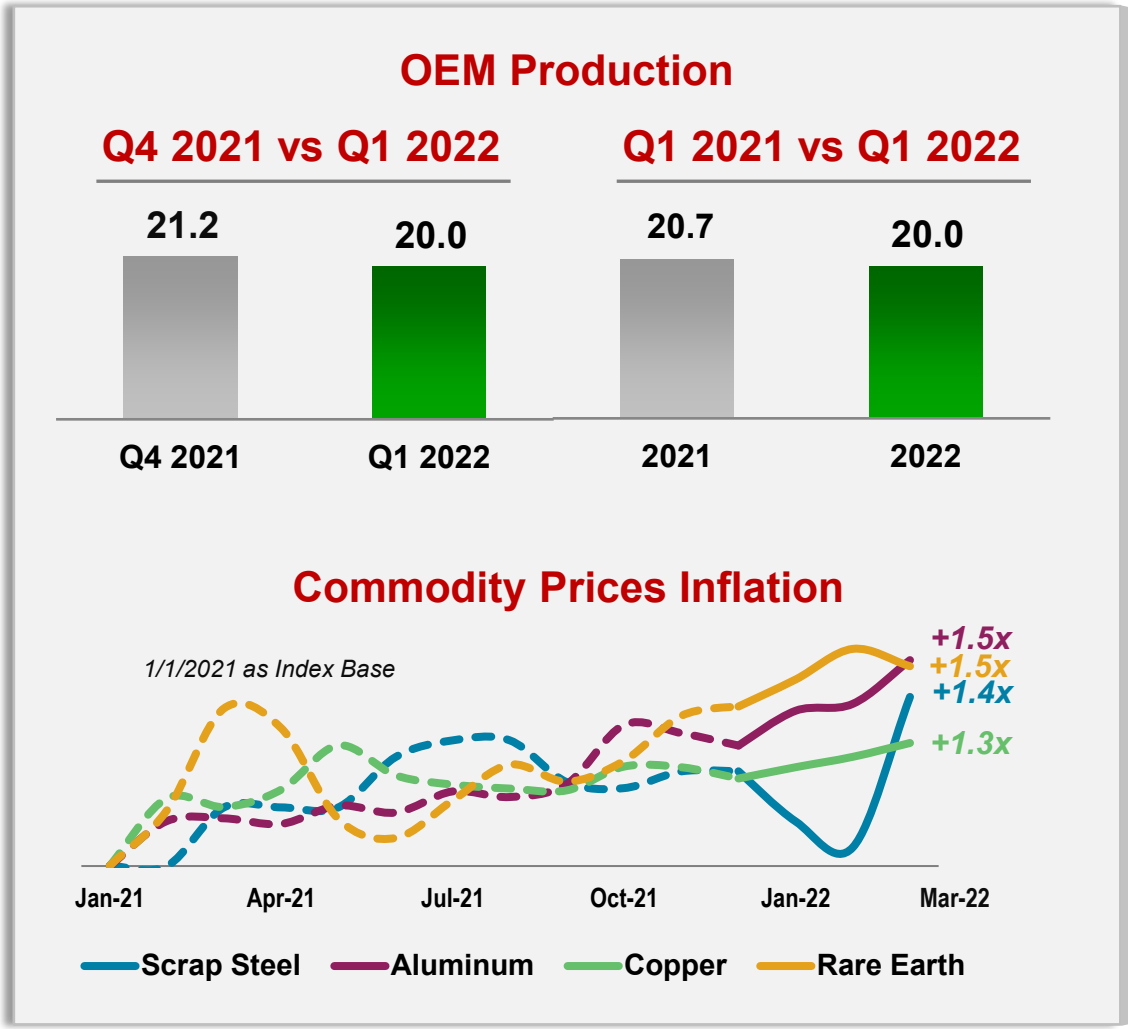
nexteer AUTOMOTIVE + TACTILE MOBILITY

Software Solution for Road Surface Detection

nexteer AUTOMOTIVE

a leader in intuitive motion control

Q1 Operating Environment



Soft OEM Production in Q1 2022 Impacted by Continued Semiconductor Shortages and Geopolitical Conflict

- *OEM Production lower 3% Y-o-Y and 6% sequentially compared to Q4 2021*

Continued Customer Schedule Volatility Impacting Operating Performance

- *Disruptions across the supply chain*
- *Ongoing impact from COVID-19 with China lockdowns*

Elevated Material Costs Partially Offset by Customer Recovery

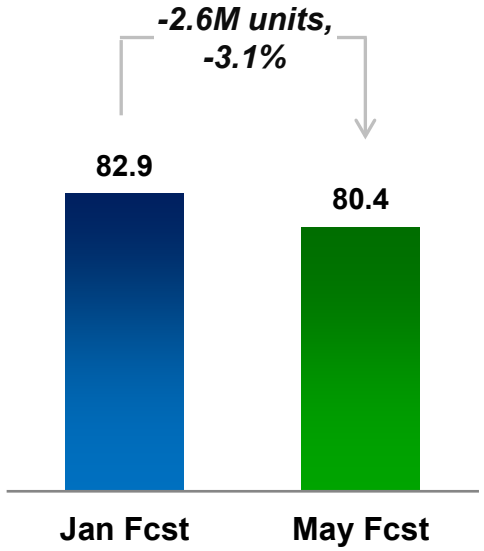
- *Commodity prices remain elevated*
- *Contractual and Non-Contractual customer recovery*

Source: May 2022 IHS Markit Ltd. forecast

Full Year Production Expectations

2022 Global Production Fcst-to-Fcst Trend

IHS Markit Ltd. 2022 Global Light Vehicle Production
Unit Forecast (in millions)

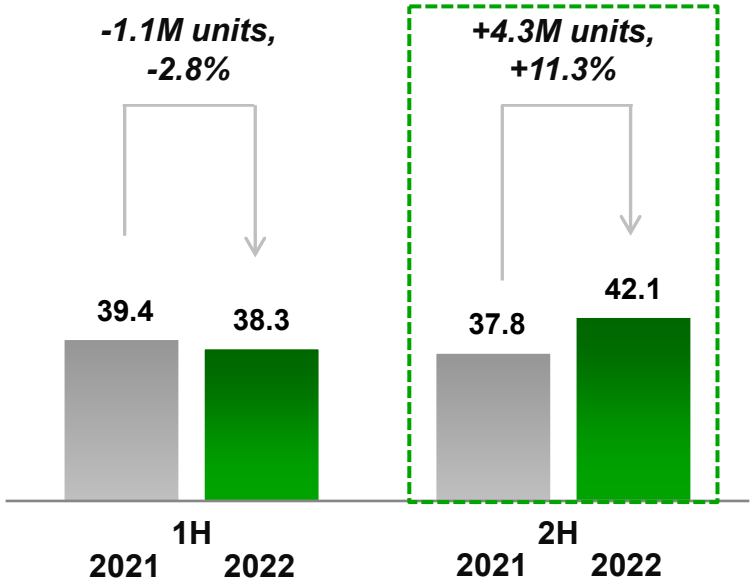


Markets Served in 2022
(Fcst-to-Fcst)
Light Vehicle Production Units

	Jan	May	%
NA	15.2	14.7	-3.0%
China	24.5	24.0	-2.2%
APAC	44.3	43.9	-0.9%
EMEASA*	21.4	19.4	-9.4%

** EMEASA includes Europe & S. America*

Year over Year Production Reduced in 1H Forecasted Improvement in 2H



- **Downward Revision to 2022 OEM Production Outlook**
- **Increased Volumes in 2H 2022**
- **Continued Challenging Operating Environment**

Source: May 2022 IHS Markit Ltd. forecast

nexteer AUTOMOTIVE
a leader in intuitive motion control