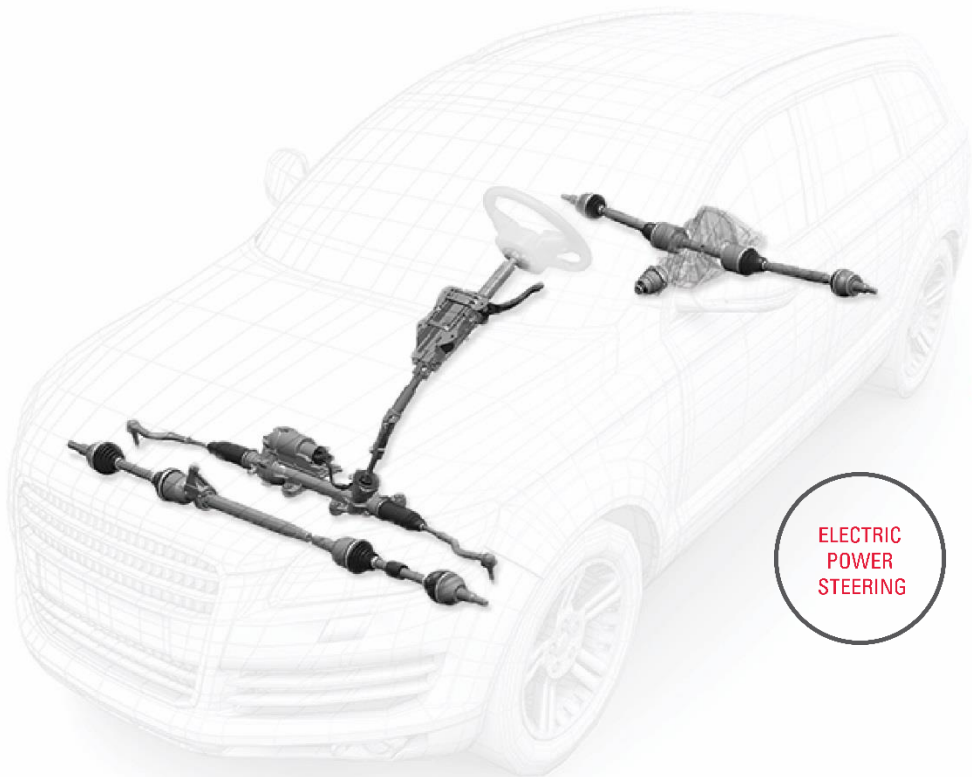




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2020 Q1

Investor Communication

20 April 2020

ELECTRIC
POWER
STEERING

COLUMNS &
INTERMEDIATE
SHAFTS

DRIVELINE
SYSTEMS

HYDRAULIC
POWER
STEERING

ADAS &
AUTOMATED
DRIVING

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In this document, all references to “Booked Business Amount” are to our estimation of the value of all booked business under contracts that have been awarded to us. The Booked Business Amount is based on estimated lifetime volume of the programs derived from indicative production arrangements provided by the applicable OEM customers and information provided by third-party industry sources. In calculating the Booked Business Amount, we also assume that the relevant contracts will be performed in accordance with their terms. Any modification or suspension of the contracts related to the booked business by our customers could have a material and adverse effect on the value of the booked business. The value of booked business is not a measure defined by International Financial Reporting Standards (“IFRS”), and our methodology for determining the Booked Business Amount may not be comparable to the methodology used by comparable companies in determining the value of their booked business. While we believe that our current Booked Business Amount is a relevant financial metric, the information in relation to the booked business and the Booked Business Amount included in this document does not constitute a projection, forecast or prediction of our profits, and the actual contract value may be different from the estimated Booked Business Amount due to various factors and uncertainties beyond our control. We cannot assure you that our estimated Booked Business Amount contained in this document will be indicative of our future operating results.

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Presenters

**BILL
QUIGLEY**

Senior Vice President
Chief Financial Officer



**ROBIN
MILAVEC**

Senior Vice President
Chief Technology Officer
Chief Strategy Officer



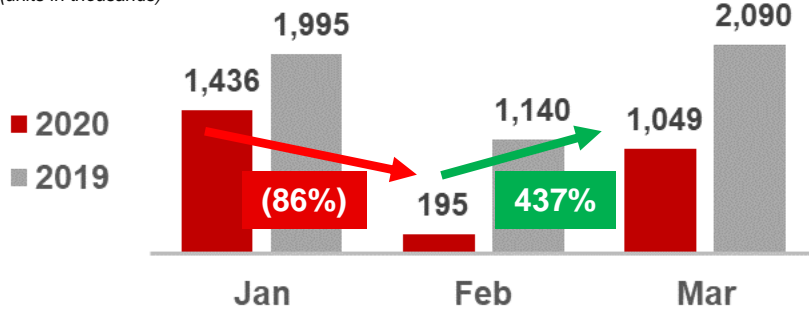
Business Update

- **Current environment largely unchanged from March 30 update**
 - *NA and EMEASA manufacturing operations currently suspended in compliance with government orders and customer production requirements*
- **Customer expectations for restart target likely May, yet subject to government restrictions by country**
- **Expect staged ramp-up of customer production upon restart**
- **Continue to execute cost and investment constraint**
- **Nexteer manufacturing restart preparedness in place - enhanced employee health and safety protocols**

Business Update – Q1 2020 China Trend

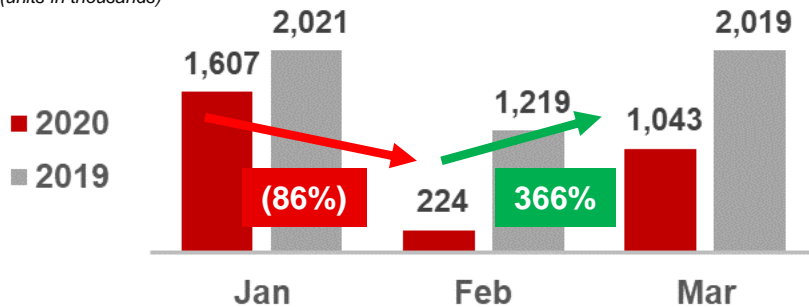
China OEM PV Unit Production

(units in thousands)



China OEM Wholesale

(units in thousands)



- Q1 OEM unit production and wholesale activity as reported by CAAM
- March 2020 provided uptrend for both metrics compared with February low
 - Both metrics behind 2019 levels
- IHS Markit expecting slow yet steady recovery in coming months
- Likely similar trend to be experienced in NA and EMEASA post production restart

Global Manufacturing Restart Playbook

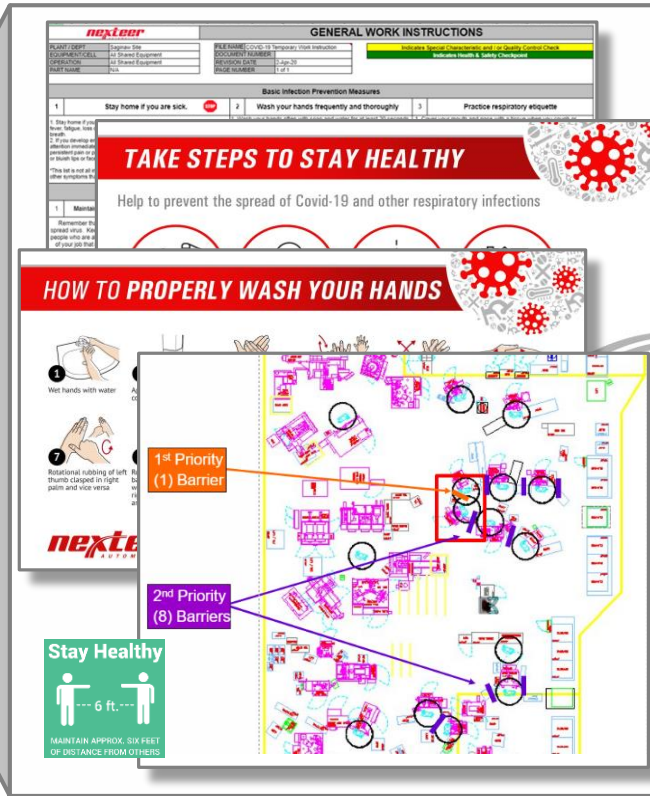
Playbook in Place

1. Compilation of best practices identified across multiple-industries
2. Further enhances strong Nexteer Quality / Health / Safety policies and protocols already in place
3. On-going communication and training with all Nexteer facilities



Global Manufacturing Restart Playbook

General work instruction created / visual aids posted prominently



2. People Safety



- Daily employee health screening
- Employee education - personal and work area cleaning and safety
- PPE provided to all employees
- Minimum work area 6-foot distance or barrier in place; limit job rotations
- Marked worked areas to limit contact; separation in cafeterias, conference rooms, etc.

Q1 2020 Backlog Update



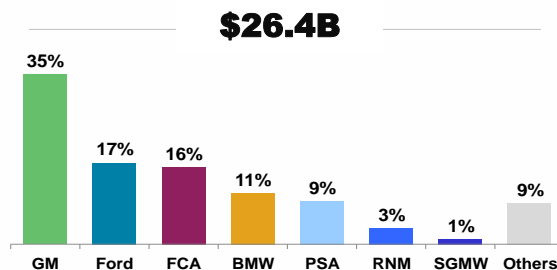
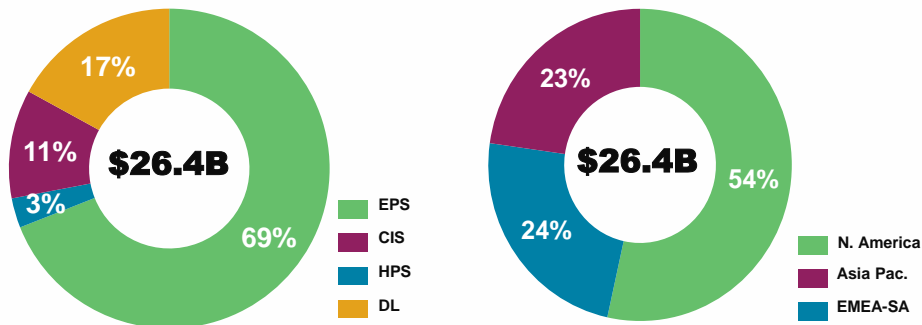
2019 Snapshot

- 2019 Customer Booking of \$7.0 Billion; 50% new / conquest wins
- Backlog of \$26.4B at YE 2019

Current Environment

- 2020 Bookings initially planned to be weighted to second half of year
- OEMs likely to defer timing as current focus on restart / near-term launches
- Volatility / uncertainty = inability to provide reasonable Backlog update

ORDER-TO-DELIVERY BACKLOG* AS OF DEC. 31, 2019



New Booking Composition

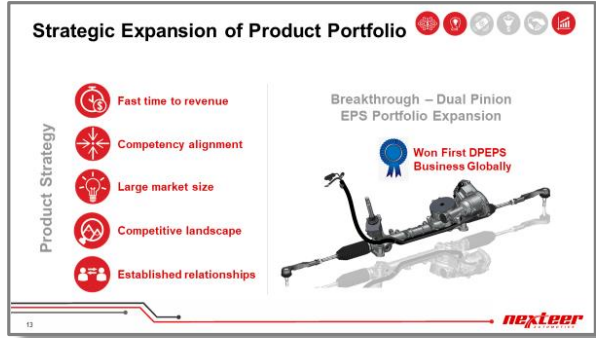
New / Conquest	50%
Incumbent	50%

* Booked business information is compiled through our internal records, and such information has not been audited nor reviewed by our auditors.

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Dual Pinion EPS Market Application

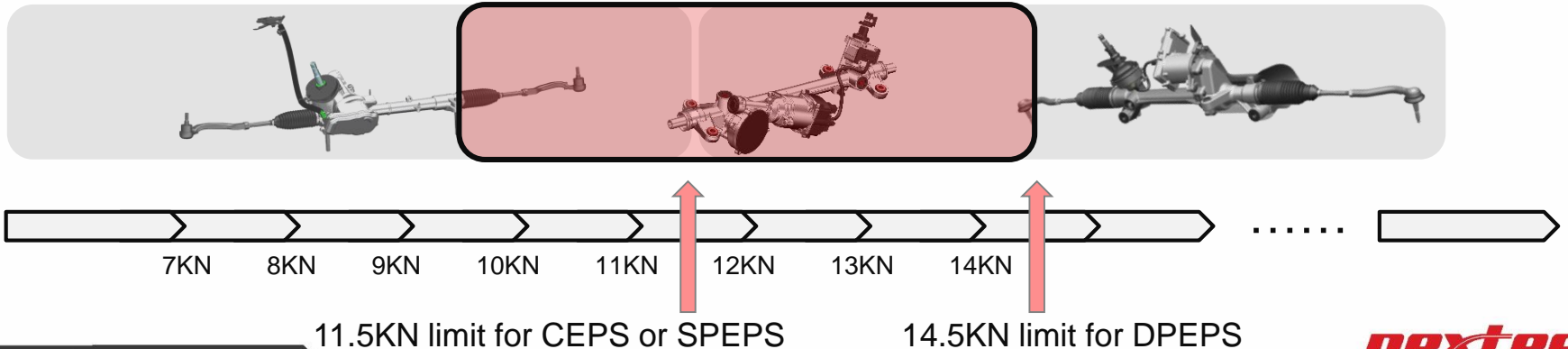


- **Bridges** Technologies
- **Scalable** from 9KN to 14.5KN
- **Cost-efficient** solution (in overlapping load capabilities with Rack EPS)
- **Leverages Nexteer's building blocks** from market-leading Rack & Single Pinion EPS:
#1 global position in 2019 for both REPS & SPEPS

CEPS & SPEPS

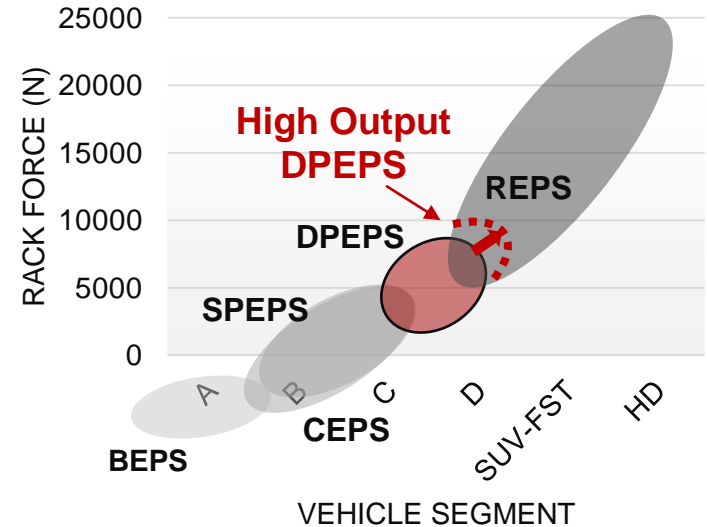
DPEPS

REPS

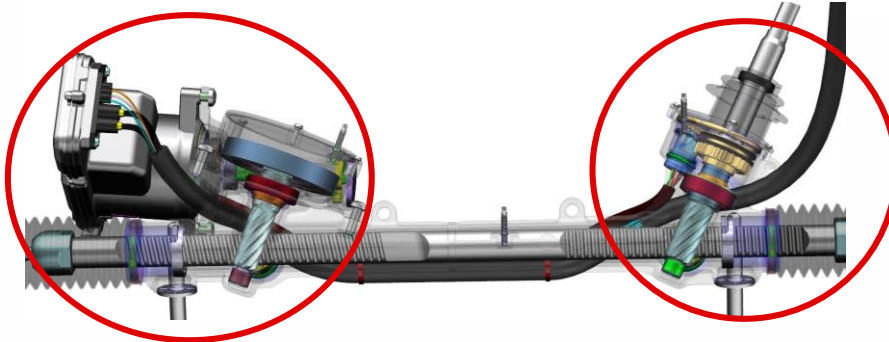


Nexteer DPEPS Load Advantage

- **Achieves higher load capacity than competitors** (up to 14.5KN)
- **Fully validated** on test bench & demonstrated to OEM on SUV and D-Segment sedans
- **Launches to market in 2023** on LCV
- **Offers cost-efficient option to accommodate EVs'** heavy loads due to battery mass



*Assist side common
with SPEPS components*



*Input side common
with REPS components*

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High Output Rack EPS



Opens New Hydraulic-to-Electric Conversion Wave

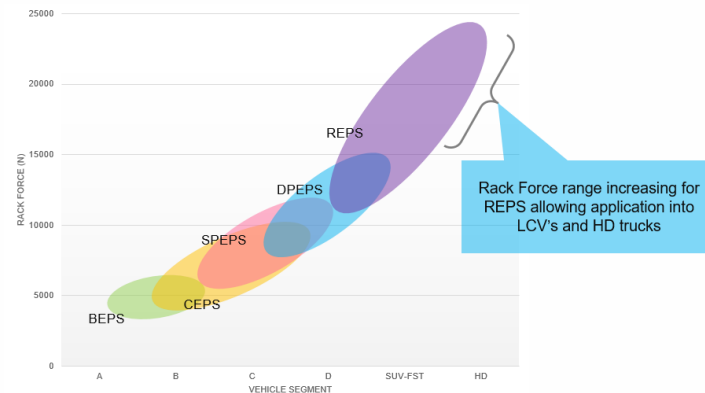
Capable of Higher Rack Forces

- H.O. REPS increases load capacity up to 24kN (vs. standard REPS in production 10kN – 15kN)

Advantages: Safety, Comfort & Fuel Economy

- **Enhanced fuel economy** via mass reduction & on-demand engine auto start/stop
- **Better steering feel** via reduced friction
- **Enhanced Safety** via High Availability electrical architecture & advanced driver assist features
- **Better Consumer Value:** Helps OEMs close the “Price-to-Feature Gap” between LD & HD Trucks

EPS Architectures vs Vehicle Segments



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2019 Sustainability Report

Corporate Sustainability An Opportunity To Differentiate Nexteer

Focused On 5 Key Performance Areas For Creating Stakeholder Value

- Environmental, Health & Safety, Business Ethics, Supply Chain Excellence, Value Creation, Community Engagement

2019 Achievements

- Highest **EcoVadis** rating to date – moved to 86th percentile, Approaching Gold Status
- **MotoSolution's** Corporate Social Responsibility Award in Poland
- **Great Place to Work Awards** in Brazil, France, Germany and Italy



Summary

- **Given current information, Q2 2020 may be low-point with potential gradual restart and ramp-up of OEM production in May / June timeframe**
- **BUT situation remains very fluid and subject to risks and uncertainties beyond our control; government mandates and restrictions and changing customer production and development plans**
- **Continue to manage cost and investment with focus on cash management and close coordination with customer production plans**
- **1H 2020 financial metrics will be negatively impacted significantly when compared with 1H 2019 - although performance not quantifiable currently**

Nexteer Joins COVID-19 Fight: Prints PPE Components

Using 3D Printers in Saginaw, USA & Tychy, Poland to Produce Face Masks & Shields Components

- Donating to local medical facilities
- Produced 900 face masks & 600 face shields as of 4/12
- Increasing to 1,000 per day in Saginaw, MI with injection mold production
- CNXMotion JV also joining effort
- Demonstrates the creativity & compassion of our people & our One Nexteer culture to find solutions to help our local communities with much needed medical supplies

THANK YOU TO THE **ONE NEXTEER TEAM** FOR THIS GREAT WORK!



Automotive World est. 1992

Nexteer supports fight against COVID-19 with medical mask & face shield components production



ADITIVE MANUFACTURING | BUSINESS | PRODUCTION

Nexteer Puts 3D Printers to Work in Fight Against COVID-19

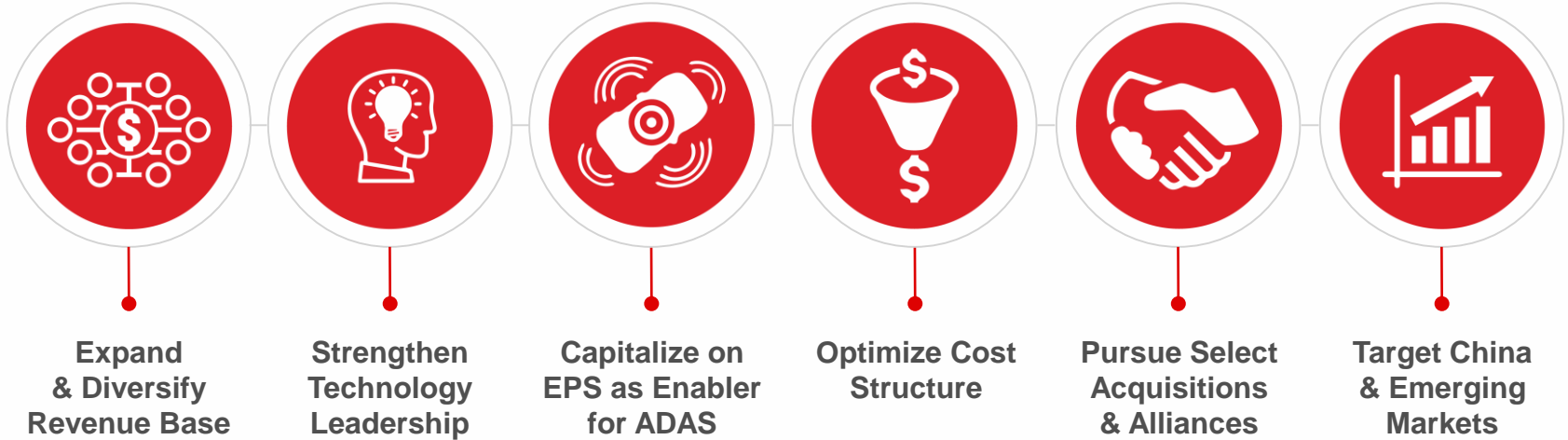


Nexteer Automotive
Published by Sprout Social [P] April 1 at 10:30 AM · [Q]
To assist medical workers fighting #COVID19 in our local communities, #nexteer is using our #3DPrinting in Saginaw, Michigan and Tychy, Poland to make plastic masks and face shield headbands. We're working with local government and medical organizations to donate these much-needed medical supplies to nearby medical facilities. Read more at <https://bit.ly/2Jyml>



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Strategy for Profitable Growth



A Well-defined Plan To Drive Stakeholder Value