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## **Nexteer Automotive Group Limited**

**耐世特汽車系統集團有限公司**

*(Incorporated under the laws of the Cayman Islands with limited liability)*

**(Stock Code: 01316)**

### **APPOINTMENT OF MANAGEMENT POSITION**

The board of directors (the “**Board**”) of Nexteer Automotive Group Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) announces that Mr. Matthew Keats Paroly has joined the Group as senior vice president and chief legal officer with effect from November 14, 2013.

Mr. Paroly, aged 48, has more than 20 years of experience in private law practice and in-house executive and legal positions with both public and private companies, supporting senior management in attaining its business goals while anticipating and mitigating legal, reputational, and business risks. Mr. Paroly recently served as vice president and general counsel of Fisker Automotive, Inc. (“**Fisker**”), a hybrid electric vehicle original equipment manufacturer. Mr. Paroly was a key member of the Fisker executive leadership team from start-up through numerous equity and debt financings, the global launch of its vehicle and its restructuring process. Prior to joining Fisker, Mr. Paroly was a senior vice president and chief legal officer at Meridian Automotive, Inc. where he helped facilitate the successful emergence from bankruptcy and eventually, the successful sale of the business. Earlier in his career, Mr. Paroly served as the managing commercial attorney of Delphi Corporation (“**Delphi**”). He led Delphi’s acquisition of Eaton Corporation’s vehicle, switch and electronics division and served as primary counsel to Delphi’s purchasing, sales and aftermarket organizations. Mr. Paroly earned a Juris Doctor Degree from Harvard Law School and a Bachelor of Arts Degree from the University of Michigan.

Mr. Paroly has not held any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years nor any positions in other members of the Group. Mr. Paroly does not have any relationship with any directors, senior management and substantial or controlling shareholders of the Company. As of the date of this announcement, Mr. Paroly does not have any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

A service contract will be entered into with Mr. Paroly for a term of approximately two (2) years. Under the service contract, Mr. Paroly will be entitled to an annual salary of US\$350,000 and will also be eligible to receive a monthly vehicle allowance and to participate in the Company's health and benefits programs as well as applicable annual and long term incentive, bonus and compensation plans, all on similar terms as provided to other senior executives as may be determined by the Board from time to time pursuant to the authority given by the shareholders of the Company. The emoluments will be, determined with reference to the then prevailing market conditions, the performance of the Company as well as Mr. Paroly's individual performance with respect to his duties and responsibilities within the Group.

Save as disclosed above, there is no information relating to the appointment of Mr. Paroly that is required to be disclosed pursuant to Rule 13.51(2) (h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited nor are there other matters that need to be brought to the attention of the shareholders of the Company.

By order of the Board  
**Nexteer Automotive Group Limited**  
**Guibin ZHAO**  
*Chairman*

Hong Kong, November 15, 2013

*As of the date of this announcement, the Company's executive directors are Mr. Guibin ZHAO, Mr. Michael Paul RICHARDSON and Mr. Yi FAN, the non-executive directors are Mr. Daen LU and Mr. Xiaobo WANG, and the independent non-executive directors are Mr. Hing Lun TSANG, Mr. Jianjun LIU and Mr. Kevin Cheng WEI.*