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Nexteer Automotive Group Limited

耐世特汽車系統集團有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)

(Stock Code: 01316)

APPOINTMENT OF PRESIDENT AND GLOBAL CHIEF OPERATING OFFICER

The board (the “**Board**”) of directors (the “**Directors**”) of Nexteer Automotive Group Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) announces that it has appointed Mr. Michael Paul RICHARDSON as the president of the Company and Mr. Tao LIU as the senior vice president and global chief operating officer of the Company, with effect from October 1, 2016.

The biographical details of Mr. Michael Paul RICHARDSON and Mr. Tao LIU are set out as below:

RICHARDSON, Michael Paul, aged 60, was appointed as the Company’s executive Director on June 15, 2013. Mr. RICHARDSON was a senior vice president, responsible for business strategy from June 2012 to September 2016. Mr. RICHARDSON has over 42 years of relevant experience in the automotive industry. He is responsible for the Group’s strategic planning, as well as mergers and acquisitions. He is also a member of Nexteer Global Strategy Council. Mr. RICHARDSON began his automotive career with General Motors in 1974, as a co-operative student at the former Saginaw steering gear division. He became a staff engineer for the halfshaft product line in 1990. From 1992 to 1995, Mr. RICHARDSON was a staff engineer for steering products, and from 1995 to 1999, he was regional director of engineering, production control and logistics, based in Paris, France. In 1999, Mr. RICHARDSON returned to the United States as chief engineer of hydraulic power steering. He was promoted to director of engineering of Delphi Steering in 2001. From 2006 to 2009, Mr. RICHARDSON relocated to Shanghai, China, where he became regional director of the Asia-Pacific region. In 2009, Mr. RICHARDSON returned to the United States, and was made vice president of the steering business line. In 2011, Mr. RICHARDSON became chief operating officer (China division) of the Group while retaining his business line and global engineering responsibilities. He is currently based in the Saginaw office. Mr. RICHARDSON is a professional engineer, awarded in 1984 by the State of Michigan, the United States. He obtained a bachelor’s degree in mechanical engineering from Kettering University (formerly known as General Motors Institute), the United States in 1979 and a master’s degree in business administration from Central Michigan University, the United States in 1990. He is a Boss Kettering Award recipient and was inducted into the Delphi Innovation Hall of Fame for career innovation in 2004. Mr. RICHARDSON holds a Masters Professional Director Certification from the American College of Corporate Directors.

LIU, Tao (柳濤), aged 51, was appointed as the vice president and chief operating officer of China division of the Company from August 2013 to December 2015, was appointed as the chief operating officer of Asia-Pacific division from January to September 2016. He was responsible for the business plan, the overall financial position and advising on strategic direction of the Asia-Pacific division of the Group. Mr. LIU has approximately 19 years of relevant experience in the automotive industry. He is also a member of Nexteer Global Strategy Council (GSC). From May 2012 to July 2013, Mr. LIU was an executive director of the China division, where he was responsible for the business plan and the overall financial position of the China division. He served as the China operations manager and executive director of China operations from October 2009 to May 2012 and managing director of Saginaw Steering (Suzhou) Co., Ltd. from February 2008 to October 2009. Prior to this, Mr. LIU worked at Delphi Automotive Systems (China) Holding Co., Ltd., where he served as China operations manager of Delphi Steering, responsible for the manufacturing facilities in Suzhou and overseeing manufacturing operations of the China division from 2006 to 2008. He served as general manager of China operations of Metaldyne Powertrain Group from January 2005 to May 2006, and was the Asia Pacific Delphi manufacturing system manager of energy, chassis and steering system and a manufacturing manager of Delphi Shanghai Dynamics & Propulsion Systems Co., Ltd. from 2001 to 2004 and from 1997 to 2001 respectively. He also worked at Shanghai Machine Tool Works Plant from August 1987 to December 1996. Mr. LIU obtained a bachelor's degree in industrial automation from Tsinghua University, China, in 1987 and a master's degree in business administration from Purdue University, the United States, in 2001.

By order of the Board
Nexteer Automotive Group Limited
Chairman
Guibin ZHAO

Hong Kong, September 13, 2016

As of the date of this announcement, the Company's executive directors are Mr. Guibin ZHAO, Mr. Michael Paul RICHARDSON and Mr. Yi FAN; the non-executive directors are Mr. Daen Lu and Mr. Xiaobo WANG; and the independent non-executive directors are Mr. Hing Lun TSANG, Mr. Jianjun LIU, and Mr. Kevin Cheng WEI.