



**GM Statement Regarding the Decision to Sell Nexteer
2010-01-07**

DETROIT – GM announced today that it intends to pursue the sale of its Nexteer Automotive business.

GM recognizes the value of the global steering and driveline operations and seeks to realign Nexteer as a wholly independent entity, thus better positioning its business for growth among a wide range of global OEM customers.

The sales process will begin immediately. GM intends to identify suitable potential buyers and conclude a transaction as soon as is practical.

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